

MARKET WRAP

| KSE-100 Index | | KSE-All Index | | KSE-30 Index | | KMI-30 Index | | KMI-All Index | |
|------------------|---------|------------------|---------|------------------|---------|------------------|---------|------------------|---------|
| 198 mn | ▲ 0.87% | 520 mn | ▲ 0.94% | 108 mn | ▲ 0.76% | 150 mn | ▲ 0.09% | 347 mn | ▲ 1.17% |
| 114,230.0 | 982.71 | 70,975.99 | 658.84 | 35,983.94 | 272.31 | 176,560.6 | 161.06 | 49,619.82 | 573.37 |

Market Summary

The stock market on Monday remained positive throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 114,496.08 (1,248.79 points) and 113,083.86 (-163.43 points) respectively while closed at 114,230.06 by gaining 982.77 points. PKR in today's interbank depreciated by Rs 0.1 against USD and closed at Rs278.6750. The value of shares traded during the day was Rs28.263billion. Market capitalization stood at around Rs14.227 trillion. Overall, trading volumes for the day increased to 519.63 million shares compared with Friday's tally of 497.94 million. WTL was the volume leader with 70.1 million shares, gaining Rs0.03 to close at Rs1.78. It was followed by CENERGY with 39.6 million shares, gaining Rs0.27 to close at Rs6.95 and SSGC with 32 million shares, gaining Rs3.83 to close at Rs43.76.

Volume Leaders ('000)

| | |
|---------|--------|
| WTL | 70,133 |
| CENERGY | 39,600 |
| SSGC | 31,999 |
| FFL | 23,152 |
| KEL | 17,981 |
| PAEL | 15,210 |
| TELE | 14,986 |
| PACE | 13,977 |
| PRL | 13,413 |
| TPLP | 11,342 |

Gainers (PKR)

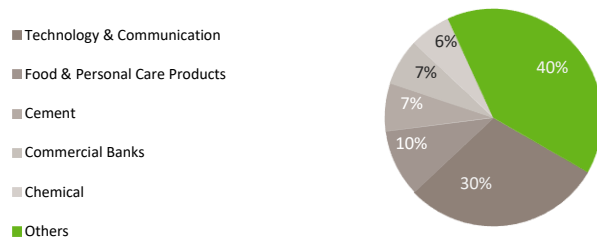
| | | |
|---------|--------|-------|
| FCIBL | 7.59 | 0.99 |
| OBOY | 9.60 | 1.00 |
| GUSMNC | 9.59 | 0.99 |
| DWAENC | 42.09 | 3.83 |
| GAL | 351.97 | 32.00 |
| DADX | 77.44 | 7.04 |
| LIVENNC | 159.07 | 14.40 |
| GWLC | 57.34 | 5.21 |
| PREMA | 24.78 | 2.25 |
| FCELNC | 6.07 | 0.55 |

Losers (PKR)

| | | |
|---------|--------|--------|
| ENGRHSD | 223.34 | |
| SUHJNC | -12.60 | 114.04 |
| JSML | -2.04 | 18.46 |
| STML | -2.83 | 25.83 |
| NCMLNC | -1.23 | 11.75 |
| SANSM | -2.27 | 22.73 |
| GRYL | -0.44 | 5.22 |
| AATM | -4.80 | 59.05 |
| CLCPS | -0.26 | 3.64 |
| JSIL | -1.48 | 21.82 |

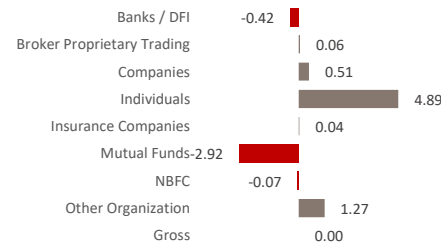
Source: PSX

Overall Sector Turnover (%)

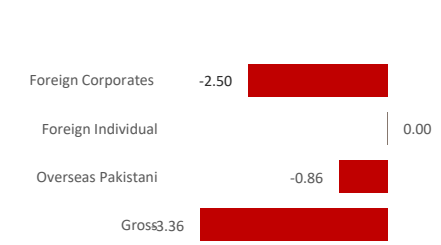


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|----------------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|--------------|-------------|-------------|-------|
| LIPI Portfolio | Banks / DFI | -0.04 | 0.05 | -0.34 | - | -0.04 | 0.08 | -0.17 | 0.00 | - | 0.05 | -0.40 |
| | Broker Proprietary Trading | 0.04 | 0.05 | 0.02 | 0.03 | 0.05 | -0.23 | -0.03 | -0.28 | 0.00 | 0.40 | 0.06 |
| | Companies | 0.21 | 1.11 | 0.23 | -0.08 | 0.34 | 0.33 | -0.03 | -0.27 | 0.01 | -1.35 | 0.51 |
| | Individuals | 0.70 | -0.11 | -0.01 | 0.09 | -0.52 | 0.22 | 0.26 | 1.00 | 0.07 | 3.20 | 4.90 |
| | Insurance Companies | 0.03 | -0.01 | 0.01 | - | 0.19 | -0.02 | 0.00 | 0.01 | 0.27 | -0.45 | 0.04 |
| | Mutual Funds | -0.53 | 0.35 | 0.40 | -0.07 | -0.28 | 0.18 | 0.01 | -0.12 | -0.37 | -1.78 | -2.21 |
| | NBFC | 0.00 | -0.05 | - | 0.01 | 0.03 | -0.08 | -0.00 | -0.00 | - | 0.02 | -0.07 |
| | Other Organization | -0.01 | 0.07 | -0.12 | 0.01 | 0.74 | -0.01 | -0.06 | 0.00 | - | -0.07 | 0.54 |
| LIPI Total | 0.40 | 1.45 | 0.19 | -0.00 | 0.51 | 0.48 | -0.03 | 0.35 | -0.01 | 0.02 | 3.36 | |

(USD' mn)

| | | Cement | Banks | Fertilizer | Food | E&P | OMC | Power | Tech | Textile | Others | Gross |
|-------------------|--------------------|--------------|--------------|--------------|-------------|--------------|--------------|-------------|--------------|-------------|--------------|--------------|
| FIPI Portfolio | Foreign Corporates | -0.00 | -1.42 | -0.22 | -0.01 | -0.57 | -0.09 | -0.01 | -0.13 | -0.02 | -0.04 | -2.50 |
| | Foreign Individual | - | - | - | - | - | - | - | 0.00 | - | -0.00 | 0.00 |
| | Overseas Pakistani | -0.40 | -0.03 | 0.03 | 0.02 | 0.06 | -0.39 | 0.03 | -0.22 | 0.03 | 0.01 | -0.86 |
| | Total | -0.40 | -1.45 | -0.19 | 0.00 | -0.51 | -0.48 | 0.03 | -0.35 | 0.01 | -0.02 | -3.36 |

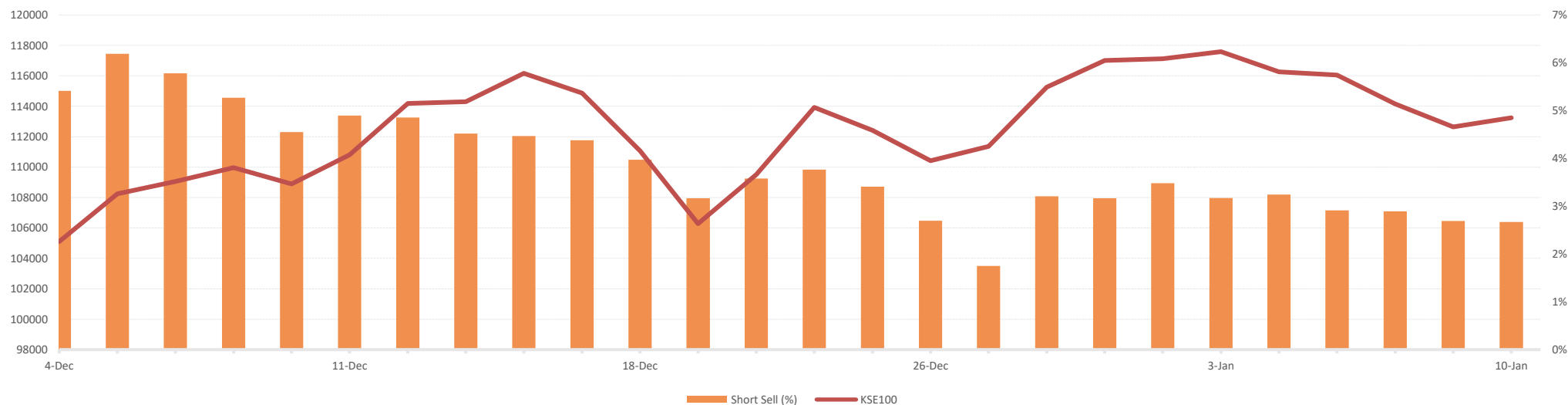
Source: NCCPL

INSIDER TRANSACTIONS

| Sr. No. | Transaction Date | Symbol | Insider Name | Designation | Buy | Sell | Avg. Rate | Net Shares | Net Value |
|---------|------------------|--------|--|-------------------------|-------|--------|-----------|------------|-----------|
| 1 | 10/Jan/25 | ALTN | CRESCENT STEEL AND ALLIED PRODUCTS LIMITED | Substantial Shareholder | - | 45,500 | 19.96 | -45,500 | -908,180 |
| 2 | 10/Jan/25 | IBFL | Ibrahim Holdings (Pvt.) Limited | Substantial Shareholder | 458 | - | 350.00 | 458 | 160,300 |
| 3 | 10/Jan/25 | MUREB | Syed Tanveer Hussain Kazmi | Senior Management | - | 100 | 799.90 | -100 | -79,990 |
| 4 | 09/Jan/25 | SHFA | Mr. Mohsin Qazi | Senior Management | 2,705 | - | 368.55 | 2,705 | 996,928 |

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, January 10, 2025

| Top 10 Short Sold Scripts | Short Sell Volume ('000) | % Of Open Interest | % Of Free Float | Last Day Short Sell Vol. ('000) | Change (%) |
|---------------------------|--------------------------|--------------------|-----------------|---------------------------------|------------|
| NCPL-JANB | 407 | 78.97% | 0.20% | 407 | - |
| SYM-JAN | 2,073 | 32.02% | 1.82% | 1,764 | 17.5% ▲ |
| ISL-JAN | 237 | 28.07% | 0.16% | 224 | - |
| AIRLINK-JAN | 1,424 | 15.76% | 1.44% | 1,459 | - |
| ATRL-JAN | 196 | 15.44% | 0.46% | 216 | 9.3% ▼ |
| HUBC-JAN | 704 | 10.19% | 0.07% | 545 | 29.2% ▲ |
| GAL-JAN | 191 | 10.06% | 0.84% | 187 | 2.3% ▲ |
| FFL-JAN | 2,015 | 9.50% | 0.40% | 1,962 | - |
| SAZEW-JANB | 124 | 8.53% | 0.58% | 123 | 0.6% ▲ |
| FFC-JAN | 166 | 8.45% | 0.02% | 105 | 58.0% ▲ |

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DEFINITION OF TERMS

| | | | | | |
|-------------|---------------------------|-------------|-------------------------|-------------|-------------------------|
| TP | Target Price | DDM | Dividend Discount Model | FCF | Free Cash Flows |
| FCFE | Free Cash Flows to Equity | FCFF | Free Cash Flows to Firm | DCF | Discounted Cash Flows |
| PE | Price to Earnings Ratio | PB | Price to Book Ratio | BVPS | Book Value Per Share |
| EPS | Earnings Per Share | DPS | Dividend Per Share | ROE | Return of Equity |
| ROA | Return on Assets | SOTP | Sum of the Parts | JPB | Justified Price to Book |

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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